A. For Equity Issues

Name of the issue: Aaradhya Disposal Industries Limited

State size (Ba crure) Stroke of tessee alongwith mane of the rating agency School-relative level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged. 138 times 138 times 139 ASSOCIATION (1) Association in the lesson 130 ASSOCIATION (1)						
Grade of Issue alongwith name of the rating againcy Substrationals well names of the rating againcy Substrationals well names of the rating againcy Both boding for a 'n' of plate antending requirily as disclosed to stock exchanges (I) difference in the form (I) of the end of the last quarter immediateder of the starse* (II) of the end of the last quarter immediateder of the starse* (II) of the end of the last quarter immediateder of the starse* (II) of the end of the STP (II) of the end of the STP (III) of the starse (in per the annual flumetial results submitted to stock exchanges) (III) of the starse (in per the annual flumetial results submitted to stock exchanges) (III) of the starse (in per the annual flumetial results submitted to stock exchanges) (III) of the starse (in per the annual flumetial results submitted to stock exchanges) (III) of the starse (in per the annual flumetial results submitted to stock exchanges) (III) of the starse (in per the annual flumetial results submitted to stock exchanges) (III) of the starse (in per the annual flumetial results submitted to stock exchanges) (III) of the starse (in per the annual flumetial results submitted to stock exchanges) (III) of the starse (in per the annual flumetial results submitted to stock exchanges) (III) of the starse (in per the annual flumetial results submitted to stock exchanges) (III) of the cond of 1st PT (III) of the starse (in per the starse (whether frequently traded (as diffued under Regulation 2 (0) of 3816 (5A37) Regulations 2011) or infrequently traded (distincted) unapented by any stock (III) of the end of 1st PT (III)	Type of issue (IPO/FPO)					SME IPO
Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged. 100 billion for a % of total outstanding capital) as disclosed to stock exchanges (in the end of the 1st Quarter immediately after the listing of the issue. (in a clarified of the state of the 1st Quarter immediately after the listing of the issue. (in a clarified of the 1st Quarter immediately after the listing of the issue. (in a clarified of the 1st Quarter immediately after the sixting of the issue. (in a clarified of the 1st Quarter immediately after the same fund of 3rd FY. 1st FY 2025	Issue size (Rs crore)					Rs. 45.10 Crore
18.1800 1.20% 2.40.00 1.44% 1.44%	Grade of issue alongwith nam	Not Applicable				
1) solome in the issue 1.54 800 (1.3109) (1.0109)	Subscription level (number of	times). If the issue was undersubscribed, plea	se clarify how the funds wer	e arranged.		1.38 times
Restricted by the issuer (as per the annual financial results submitted to stock exchanges)	(i) allotment in the issue	2,04,000 (1.44%) Not Applicable Not Applicable				
Parameters 1st PY 2025 2st PY 2026 2nd PY 2027	*As per the shareholding patter	n available on stock Exchnages for the first quart	ter immidiately after Isting of s	hares i.e. August 11, 2025		
Reameters 1st PY 2025 1st PY 2026 2nd PY 2027 Income from operations 13.69 Net Profit for the period 10.27 Net Profit for the period 10.27 Net Profit for the period 10.25 Net Profit for the period 10.25 Net Profit for the period 10.25 Net Profit for the scrip of the Issuer (whether frequently traded (as defined under Regulation 2 (f) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delicted/ suspended by any stock exchange, etc. (f) at the end of Jard FY (f) at	Financials of the issuer (as ne	r the annual financial results submitted to sto	ock exchanaes)			
Parameters 1st FY 2025 1st FY 2026 2nd FY 2027 Income from operations 1st FY 2025 Income from operations 2st FY 2025		,, ,		(D. /)		
Net Prift for he period 10.27	 Parameters	1st FY 2025	1st FY 2026			
Part of the end of 3rd FY The e		113.69	_	_		
Reserves excluding revoluation 19.22	Net Profit for the period	10.27	_	_		
Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (f) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.) (f) at the end of 1st FY Sisted on August 11, 2025 Not Applicable (ii) at the end of 1st FY Sisted on August 11, 2025 Not Applicable (iii) at the end of 1st FY Sisted on August 11, 2025 Not Applicable (iii) at the end of 1st FY Sisted on August 11, 2025 Not Applicable (iii) at the end of 1st FY Sisted on August 11, 2025 Not Applicable (iii) at the end of 1st FY Sisted on August 11, 2025 Not Applicable (iii) at the end of 2st FY Sisted on August 11, 2025 Not Applicable (iii) at the end of 3st FY Sisted on August 11, 2025 Not Applicable (iii) at the end of 3st FY Sisted on August 11, 2025 Not Applicable (iii) Actual unplementation of project/ commencement of commercial production (as submitted to stock exchanges) Not Applicable (iii) Reasons for delay in implementation, if any Not Applicable (iii) Reasons for delay in implementation, if any Sisted on August 11, 2025 Sisted on August	Paid-up equity share capital	10.25	_	_		
Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchanges (ii) at the end of 1st FY (iii) at the end of 2nd FY (iii) at the end of 2nd FY (iii) at the end of 2nd FY (iii) at the end of 3rd FY (iv) at the end o	Reserves excluding revaluation	19.22	_	_		
(ii) at the end of 1st FY (iii) at the end of 2nd FY (iii) at the end of 2nd FY (iii) at the end of 2nd FY (iii) at the end of 3rd FY Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges) (i) as disclosed in the offer document (ii) Actual implementation as on March 31, 2026 as per the Statement of Variation (iii) Actual unplementation of issue proceeds (as submitted to stock exchanges) (ii) as disclosed in the offer document (iii) as disclosed in the offer document (iiii) as disclosed in the offer document (iiii)	(i) at the end of 1st FY (ii) at the end of 2nd FY (iii) at the end of 3rd FY					listed on August 11, 2025 Not Applicable
listed on August 11, 2025 (ii) at the end of 1st FY (iii) at the end of 2nd FY (iii) at the end of 3rd FY (iii) at the end of 3rd FY (iii) at the end of 3rd FY Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges) (i) as disclosed in the offer document (ii) Actual implementation as on March 31, 2026 as per the Statement of Variation (iii) Reasons for delay in implementation, if any Status of utilization of issue proceeds (as submitted to stock exchanges) Working Capital Requirements- Rs. 20 Crore, Capital expenditure towards purchase of Plant and Machinery and Civil Work- Rs. 15,86 Crore, Prepayment of term loans to banks- Rs. 160 Crore and General Corporate Purpose - Rs. 5.14 Crore Not Ascertainable as the Company got listed on August 11, 2025	Change, if any, in directors of	issuer from the disclosures in the offer docum	ent			
(iii) at the end of 3rd FY Status of implementation of project/commencement of commercial production (as submitted to stock exchanges) (i) as disclosed in the offer document (ii) Actual implementation as on March 31, 2026 as per the Statement of Variation (iii) Reasons for delay in implementation, if any Status of utilization of issue proceeds (as submitted to stock exchanges) Working Capital Requirements- Rs. 20 Crore, Capital expenditure towards purchase of Plant and Machinery and Civil Work- Rs. 15.86 Crore, Prepayment of term loans to banks- Rs. 1.60 Crore and General Corporate Purpose - Rs. 5.14 Crore (ii) Actual utilization Not Ascertainable as the Company got listed on August 11, 2025	(i) at the end of 1st FY					listed on August 11, 2025
(ii) as disclosed in the offer document (iii) actual utilization (ivi)	(ii) at the end of 2nd FY (iii) at the end of 3rd FY					
(ii) as disclosed in the offer document (ii) as disclosed in the offer document (iii) Actual utilization Not Applicable (Not						
Working Capital Requirements- Rs. 20 Crore, Capital expenditure towards purchase of Plant and Machinery and Civil Work- Rs. 15.86 Crore, Prepayment of term loans to banks- Rs. 1.60 Crore and General Corporate Purpose - Rs. 5.14 Crore Not Ascertainable as the Company got listed on August 11, 2025	(i) as disclosed in the offer doc (ii) Actual implementation as	cument on March 31, 2026 as per the Statement of Va		exchanges)		Not Applicable
Crore, Capital expenditure towards purchase of Plant and Machinery and Civil Work- Rs. 15.86 Crore, Prepayment of term loans to banks- Rs. 1.60 Crore and General Corporate Purpose - Rs. 5.14 Crore (ii) Actual utilization Crore Capital expenditure towards purchase of Plant and Machinery and Civil Work- Rs. 15.86 Crore, Prepayment of term loans to banks- Rs. 1.60 Crore and General Corporate Purpose - Rs. 5.14 Crore Not Ascertainable as the Company got listed on August 11, 2025	Status of utilization of issue pr	roceeds (as submitted to stock exchanges)				Working Capital Descripton ante D- 20
listed on August 11, 2025	(i) as disclosed in the offer dod	rument				Crore, Capital expenditure towards purchase of Plant and Machinery and Civil Work- Rs. 15.86 Crore, Prepayment of term loans to banks- Rs. 1.60 Crore and General
"iii) Reasons for deviation, if any Not Applicable	(ii) Actual utilization					
	(iii) Reasons for deviation, if a	ny				Not Applicable

11 Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018)

(a) Comments on use of funds (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

(b) Comments on deviation, .f any, in the use of proceeds of the issue from the objects stated in the offer document (c) Any other reservations expressed by the monitoring agency about the end use of funds

(To be submitted till the time the issue proceeds have been fully utilised)

12 Price-related data

Issue price (Rs):

Rs. 116 per Equity Share

Nil

Nil

Nil

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day			As at the end of 2nd FY after the listing of the issue		As at the end of 3rd FY after the listing of t	ting of the issue			
					High (during the FY)	Low (during the FY)	Closing price	(during	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price*	116.55	116.55	140.60	-	-	-	-	-	-	-	-	-
Index (of the Designated Stock Exchange):*	24585.05	24868.60	25492.30	-	-	-	-	-	-	-	-	-
Sectoral Index (NIFTY SME EMERGE Index)**	14845.06	15383.69	15389.20	-	-	-	-	-	-	-	-	-

^{*} We have sourced the data from NSE.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document - March 31, 2025	At the end of 1st FY- 2025-26	At the end of 2nd FY	At the end of 3rd FY					
	Issuer: Aaradhya Disposal Industries Limited	10.14	NA	NA	NA					
	Peer Group#									
EPS	Not Applicable	NA.	NA	NA						
	Not Applicable	NA	NA	NA	NA					
	Not Applicable	NA	NA	NA	NA					
	Issuer: Aaradhya Disposal Industries Limited	11.44	NA	NA	NA					
	Peer Group#									
P/E	Not Applicable	NA	NA	NA	NA					
	Not Applicable	NA	NA NA	NA	NA					
	Not Applicable	NA	NA	NA	NA					
	Issuer: Aaradhya Disposal Industries Limited	44.53%	NA	NA	NA					
	Peer Group#									
RoNW	Not Applicable	NA	NA	NA	NA					
	Not Applicable	NA	NA	NA	NA					
	Not Applicable	NA	NA	NA	NA					
	Issuer: Aaradhya Disposal Industries Limited	29.07	NA	NA	NA					
NAV per share based on	Peer Group#									
halance sheet	Not Applicable	NA	NA	NA	NA					
butunce sneet	Not Applicable	NA	NA	NA	NA					
	Not Applicable	NA	NA	NA	NA					

As on the date of the Prospectus i.e. on August 07, 2025 there are no listed peer companies comparable to Aaradhya Disposal Industries Limited.

$14 \ \textit{Any other material information}$

1. Aaradhya Disposal Industries Limited has submitted to NSE on November 13, 2025, the outcome of the Board Meeting mentioning financial results for the period ended September 30, 2025.

- 2. Aaradhya Disposal Industries Limited has informed the NSE on November 04, 2025 about Certificate under SEBI (Depositories and Participants) Regulations, 2018
- 3. Aaradhya Disposal Industries Limited has informed the NSE on September 30, 2025 regarding Proceedings of Annual General Meeting held on September 30, 2025.
- 4. Significant movement in price has been observed in Aaradhya Disposal Industries Limited. The NSE, in order to ensure that investors have latest relevant information about the company and to inform the market place so that the interest of the investors is safeguarded, has written to the company. The response from the company is awaited.

Note: For further updates and information, please refer stock exchange website www.nseindia.com (NSE)

^{**} We have taken NIFTY SME EMERGE Index as a suitable source.

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

В.	For	De	ebt	Iss	ues	:	NA
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Name of the issue:

- 1 Type of issue
- 2 Issue size (Rs crore)
- 3 Rating of instrument alongwith name of the rating agency
 - (i) as disclosed in the offer document
 - (ii) at the end of 1st FY
 - (iii) at the end of 2nd FY
 - (iv) at the end of 3rd FY
- 4 Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008)
- 5 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.
- 6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing ageement for debt securities)

(Rs. in crores)

Parameters	1st FY	2nd FY	3rd FY
Income from operations			
Net Profit for the period			
Paid-up equity share capital			
Reserves excluding revaluation reserves			

- 7 Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)
 - (i) at the end of 1st FY
 - (ii) at the end of 2nd FY
 - (iii) at the end of 3rd FY
- 8 Change, if any, in directors of issuer from the disclosures in the offer document
- (i) at the end of 1st FY
- (ii) at the end of 2nd FY
- (iii) at the end of 3rd FY
- 9 Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)
- (i) as disclosed in the offer document
- (ii) Actual utilization
- (iii) Reasons for deviation, if any
- 10 **Delay or default in payment of interest/ principal amount** (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (I) of the listing agreement for debt securities) (Yes/No) (If yes, further details of the same may be given)
 - (i) Disclosures in the offer document on terms of issue
 - (ii) Delay in payment from the due date
 - (iii) Reasons for delay/ non-payment, if any
- 11 Any other material information

Note: (i) Merchant Banker can give its comments on any of the above sections

(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary